



Monthly Treasury Statement

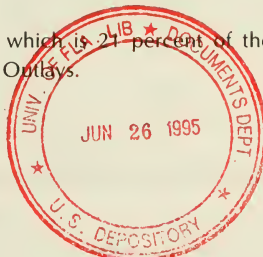
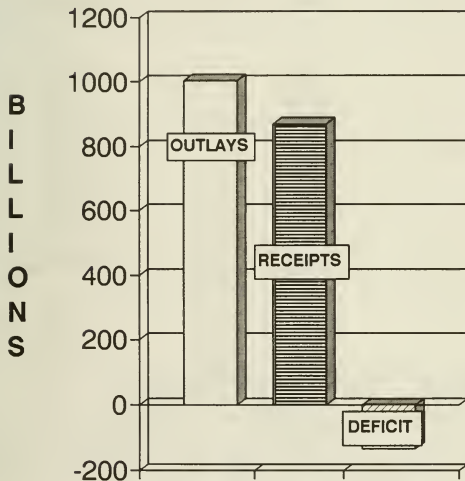
of Receipts and Outlays
of the United States Government

For Fiscal Year 1995 Through May 31, 1995, and Other Periods

Highlight

The Interest of the Public Debt is \$26.8 billion which is 21 percent of the total current month Federal Outlays.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MAY 1995



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1994 and 1995, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1994			
October	78,662	124,085	45,422
November	83,102	121,483	38,381
December	125,403	133,108	7,705
January	122,961	107,713	-15,248
February	73,186	114,752	41,566
March	93,107	125,422	32,315
April	141,321	123,867	-17,454
May	83,541	115,597	32,057
June	138,119	123,269	-14,850
July	84,822	118,020	33,198
August	97,333	¹ 121,608	24,275
September	135,895	² 131,796	-4,099
Year-to-Date	¹1,257,452	¹1,460,722	²203,269
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,915	37,242
December	130,810	134,941	4,130
January	131,801	115,171	-16,629
February	82,544	¹ 120,527	37,983
March	92,532	142,458	49,927
April	165,392	115,673	-49,720
May	90,405	129,355	38,950
Year-to-Date	870,180	1,003,406	133,226

¹Outlays have been decreased in August 1994 by \$9 million and in February 1995 by \$9 million to reflect the redemption of agency securities not previously reported by the Architect of the Capitol.

²Outlays and deposit funds have been increased in September 1994 by \$3 million and \$8 million to reflect additional reporting by the Department of the Army and the Department of the Navy, respectively.

²The receipt, outlay and deficit figures differ from the FY 1996 Budget, released by the Office of Management and Budget on February 6, 1995, by \$100 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 1995 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates, Full Fiscal Year ¹	Prior Fiscal Year to Date (1994)	Budget Estimates, Next Fiscal Year (1996) ¹
Total on-budget and off-budget results:					
Total receipts	90,405	870,180	1,346,414	801,283	1,415,456
On-budget receipts	61,027	635,935	995,158	580,121	1,045,095
Off-budget receipts	29,378	234,245	351,256	221,162	370,361
Total outlays	129,355	1,003,406	1,538,920	966,028	1,612,128
On-budget outlays	102,581	812,068	1,246,936	781,668	1,307,105
Off-budget outlays	26,773	191,337	291,984	184,360	305,023
Total surplus (+) or deficit (-)	-38,950	-133,226	-192,506	-164,745	-196,671
On-budget surplus (+) or deficit (-)	-41,554	-176,133	-251,778	-201,547	-262,010
Off-budget surplus (+) or deficit (-)	+2,604	+42,907	+59,272	+36,802	+65,338
Total on-budget and off-budget financing	38,950	133,226	192,506	164,745	196,671
Means of financing:					
Borrowing from the public	44,740	142,717	207,936	145,790	217,151
Reduction of operating cash, increase (-)	11,841	9,714	-4,058	25,312	.....
By other means	-17,631	-19,205	-11,372	-6,358	-20,480

¹These figures are based on the FY 1996 Budget, released by the Office of Management and Budget on February 6, 1995.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1994 and 1995

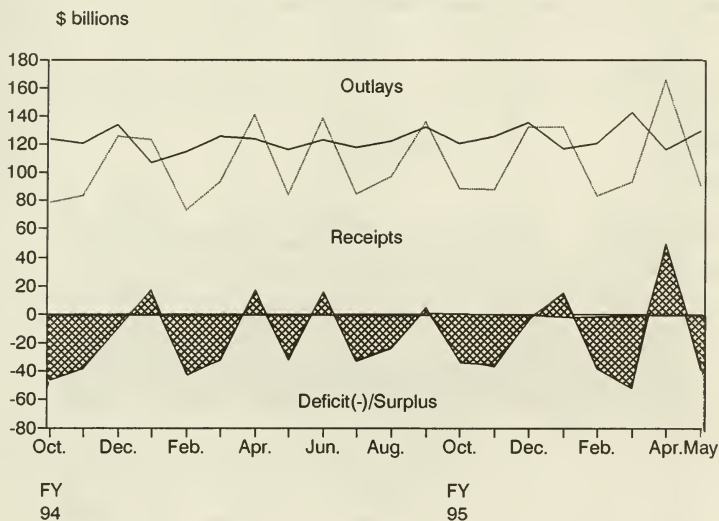


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1994 and 1995

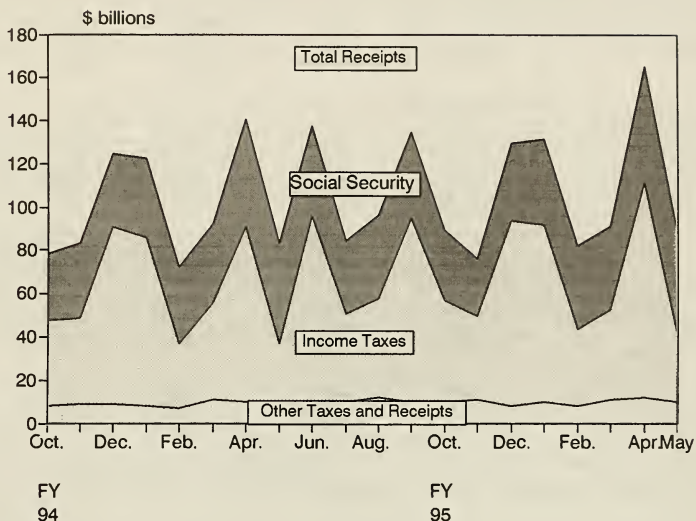


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1994 and 1995

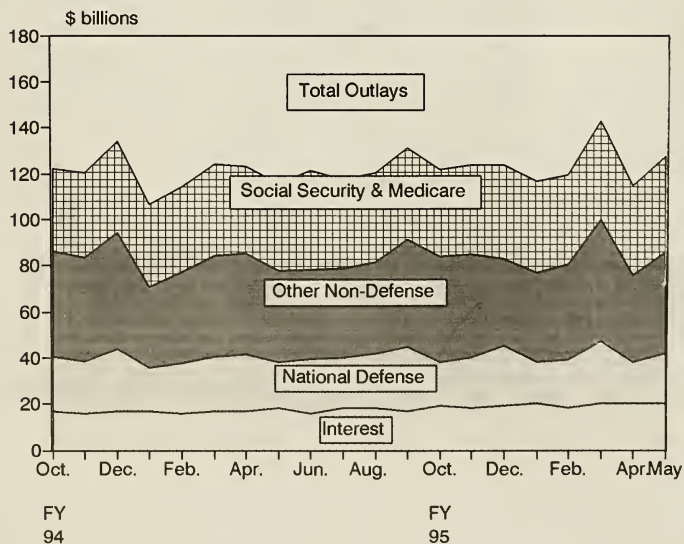


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 1995 and Other Periods
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	29,729	380,850	346,426	588,460
Corporation income taxes	2,193	82,324	77,092	150,864
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	29,378	234,245	221,162	351,256
Employment taxes and contributions (on-budget)	7,848	67,465	60,939	100,538
Unemployment insurance	10,601	22,233	21,089	28,057
Other retirement contributions	355	2,985	3,068	4,558
Excise taxes	4,770	36,933	34,948	57,600
Estate and gift taxes	1,339	9,898	10,603	15,587
Customs duties	1,471	12,686	12,769	20,913
Miscellaneous receipts	2,719	20,561	13,188	28,581
Total Receipts	90,405	870,180	801,283	1,346,414
(On-budget)	61,027	635,935	580,121	995,158
(Off-budget)	29,378	234,245	221,162	351,256
Budget Outlays				
Legislative Branch	191	² 1,833	² 1,751	2,793
The Judiciary	200	1,809	1,715	3,101
Executive Office of the President	15	145	142	192
Funds Appropriated to the President	1,021	8,127	8,838	10,860
Department of Agriculture	4,111	43,337	43,497	62,313
Department of Commerce	287	2,284	1,977	3,601
Department of Defense—Military	21,117	165,447	² 175,209	260,269
Department of Defense—Civil	2,621	20,870	20,073	31,207
Department of Education	2,406	20,587	15,316	32,888
Department of Energy	1,353	11,467	11,398	16,135
Department of Health and Human Services	26,791	198,227	182,628	301,439
Department of Housing and Urban Development	1,843	19,203	17,391	26,854
Department of the Interior	574	4,885	4,357	7,329
Department of Justice	774	6,908	6,845	11,821
Department of Labor	2,741	21,388	26,173	31,942
Department of State	335	3,799	3,664	6,272
Department of Transportation	3,193	24,874	23,419	37,992
Department of the Treasury:				
Interest on the Public Debt	26,769	209,637	187,110	333,704
Other	2,476	14,801	11,516	18,112
Department of Veterans Affairs	3,185	23,876	23,969	38,231
Environmental Protection Agency	571	4,140	3,702	6,274
General Services Administration	540	483	-82	1,131
National Aeronautics and Space Administration	1,245	8,744	8,899	14,241
Office of Personnel Management	3,431	27,184	25,273	40,308
Small Business Administration	55	580	414	703
Social Security Administration	30,221	235,077	225,396	363,419
Other independent agencies:				
Resolution Trust Corporation	-1,024	-7,559	2,678	-6,753
Other	792	5,253	4,143	15,399
Undistributed offsetting receipts:				
Interest	-5,524	-51,654	-48,463	-91,465
Other	-2,956	-22,347	-22,721	-41,392
Total outlays	129,355	1,003,406	966,028	1,538,920
(On-budget)	102,581	812,068	781,668	1,246,936
(Off-budget)	26,773	191,337	184,360	291,984
Surplus (+) or deficit (-)	-38,950	-133,226	-164,745	-192,506
(On-budget)	-41,554	-176,133	-201,547	-251,778
(Off-budget)	+2,604	+42,907	+36,802	+59,272

¹These figures are based on the FY 1996 Budget, released by the Office of Management and Budget on February 6, 1995.

²Outlays have been decreased in August 1994 by \$9 million and in February 1995 by \$9 million to reflect the redemption of agency securities not previously reported by the Architect of the Capitol.

³Outlays and deposit funds have been increased in September 1994 by \$3 million and \$8 million to reflect additional reporting by the Department of the Army and Department of the Navy, respectively.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 1995 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	43,414			339,539			310,954		
Presidential Election Campaign Fund	12			52			53		
Other	8,691			118,358			105,443		
Total—Individual income taxes	52,117	22,388	29,729	457,948	77,099	380,850	416,449	70,023	346,426
Corporation income taxes	3,572	1,379	2,193	96,298	13,974	82,324	86,811	9,719	77,092
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	23,716		23,716	172,813		172,813	188,025		188,025
Self-Employment Contributions Act taxes	1,207		1,207	12,127		12,127	11,780		11,780
Deposits by States	([*])		([*])	1		1	-45		-45
Other	([*])		([*])	([*])		([*])	([*])		([*])
Total—FOASI trust fund	24,923		24,923	184,942		184,942	199,761		199,761
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,239		4,239	46,548		46,548	20,143		20,143
Self-Employment Contributions Act taxes	216		216	2,754		2,754	1,258		1,258
Receipts from railroad retirement account									
Deposits by States	([*])		([*])	([*])		([*])	([*])		([*])
Other									
Total—FDI trust fund	4,455		4,455	49,303		49,303	21,401		21,401
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	6,959		6,959	59,585		59,585	54,281		54,281
Self-Employment Contributions Act taxes	475		475	4,983		4,983	3,911		3,911
Receipts from Railroad Retirement Board									
Deposits by States	([*])		([*])	([*])		([*])	([*])		([*])
Total—FHI trust fund	7,434		7,434	64,569		64,569	58,192		58,192
Railroad retirement accounts:									
Rail industry pension fund	257	5	252	1,619	15	1,605	1,560	29	1,532
Railroad Social Security equivalent benefit	162		162	1,292		1,292	1,215		1,215
Total—Employment taxes and contributions	37,231	5	37,226	301,724	15	301,710	282,129	29	282,100
Unemployment insurance:									
State taxes deposited in Treasury	8,675		8,675	17,572		17,572	16,738		16,738
Federal Unemployment Tax Act taxes	1,935	11	1,925	4,712	68	4,644	4,366	69	4,298
Railroad unemployment taxes	2		2	18		18	21		21
Railroad debt repayment							32		32
Total—Unemployment insurance	10,612	11	10,601	22,302	68	22,233	21,158	69	21,089
Other retirement contributions:									
Federal employees retirement — employee contributions	348		348	2,924		2,924	3,004		3,004
Contributions for non-federal employees	7		7	61		61	64		64
Total—Other retirement contributions	355		355	2,985		2,985	3,068		3,068
Total—Social insurance taxes and contributions	48,198	16	48,183	327,011	83	326,928	306,355	98	306,257
Excise taxes:									
Miscellaneous excise taxes ¹	2,976	229	2,747	19,079	749	18,329	20,632	489	20,144
Airport and airway trust fund	499		499	3,518	21	3,497	3,278	24	3,254
Highway trust fund	1,553	81	1,472	15,196	502	14,694	11,469	327	11,142
Black lung disability trust fund	52		52	412		412	408		408
Total—Excise taxes	5,080	310	4,770	38,205	1,273	36,933	35,787	840	34,948
Estate and gift taxes	1,371	32	1,339	10,159	261	9,898	10,853	250	10,603
Customs duties	1,652	180	1,471	13,836	1,150	12,686	13,319	551	12,769
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,478		2,478	17,748		17,748	10,824		10,824
All other	241	([*])	241	2,821	8	2,813	2,377	14	2,364
Total — Miscellaneous receipts	2,719	([*])	2,719	20,569	8	20,561	13,201	14	13,188
Total — Receipts	114,710	24,305	90,405	964,026	93,846	870,180	882,776	81,494	801,283
Total — On-budget	85,332	24,305	61,027	729,782	93,846	635,935	661,615	81,494	580,121
Total — Off-budget	29,378		29,378	234,245		234,245	221,162		221,162

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(^{*}) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, May 1995 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	(*)	35	285	1	284	281	1	280
House of Representatives	59	(*)	59	485	1	484	503	12	491
Joint items	6	.....	6	51	.....	51	51	.....	51
Congressional Budget Office	2	.....	2	14	.....	14	14	.....	14
Architect of the Capitol	14	1	13	112	6	116	1133	6	128
Library of Congress	30	.....	30	511	.....	511	370	.....	370
Government Printing Office:									
Revolving fund (net)	-3	.....	-3	12	.....	12	31	.....	31
General fund appropriations	8	.....	8	65	.....	65	63	.....	63
General Accounting Office	36	.....	36	270	.....	270	289	.....	289
United States Tax Court	2	.....	2	21	.....	21	22	.....	22
Other Legislative Branch agencies	4	.....	4	23	.....	23	21	.....	21
Proprietary receipts from the public .....	.....	1	-1	.....	9	-9	.....	2	-2
Intrabudgetary transactions .....	(*)	.....	(*)	-8	.....	-8	-7	.....	-7
Total—Legislative Branch	193	2	191	1,851	17	1,833	1,772	21	1,751
The Judiciary:									
Supreme Court of the United States	2	.....	2	16	.....	16	16	.....	16
Courts of Appeals, District Courts, and other judicial services	191	1	190	1,720	4	1,716	1,624	2	1,622
Other	9	.....	9	76	.....	76	77	.....	77
Total—The Judiciary	202	1	200	1,812	4	1,809	1,717	2	1,715
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	25	.....	25	27	.....	27
Office of Management and Budget	4	.....	4	37	.....	37	38	.....	38
Other	8	.....	8	84	.....	84	77	.....	77
Total—Executive Office of the President	15	.....	15	145	.....	145	142	.....	142
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	63	34	30	586	390	196	600	386	214
Foreign military financing program	102	.....	102	2,664	.....	2,664	3,362	.....	3,362
Economic support fund	102	.....	102	2,297	.....	2,297	2,335	.....	2,335
Peacekeeping Operations	5	.....	5	54	.....	54	42	.....	42
Other	4	.....	4	20	.....	20	33	.....	33
Proprietary receipts from the public .....	.....	14	-14	.....	430	-430	.....	406	-406
Total—International Security Assistance	275	48	227	5,621	819	4,802	6,372	792	5,580
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association .....	.....	.....	.....	743	.....	743	637	.....	637
International organizations and programs	25	.....	25	443	.....	443	127	.....	127
Other .....	(*)	.....	(*)	267	.....	267	306	.....	306
Total—Multilateral Assistance	25	.....	25	1,453	.....	1,453	1,070	.....	1,070
Agency for International Development:									
Sustainable development assistance program	175	.....	175	864	.....	864	925	.....	925
Assistance for Eastern Europe and the Baltic States	26	.....	26	237	.....	237	166	.....	166
Assistance for the new independent States of the Former Soviet Union	61	.....	61	551	.....	551	147	.....	147
Development fund for Africa	50	.....	50	485	.....	485	430	.....	430
Operating expenses	36	.....	36	331	.....	331	347	.....	347
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	45	.....	45	44	.....	44
Other	1	4	-3	160	.....	30	129	42	142
Proprietary receipts from the public .....	.....	56	-56	.....	526	-526	.....	502	-502
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-2	.....	-2
Total—Agency for International Development	349	60	289	2,673	556	2,117	2,241	543	1,698
Overseas Private Investment Corporation	4	53	-49	31	182	-151	28	151	-124
Peace Corps	19	.....	19	150	.....	150	136	.....	136
Other	11	(*)	11	65	2	63	61	3	58
Total—International Development Assistance	408	113	296	4,373	740	3,632	3,535	698	2,837
International Monetary Programs									
Military Sales Programs:	-26	.....	-26	-935	.....	-935	12	.....	12
Special defense acquisition fund	9	3	7	108	118	-10	118	181	-63
Foreign military sales trust fund	1,234	.....	1,234	8,721	.....	8,721	8,822	.....	8,822
Kuwait civil reconstruction trust fund .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Proprietary receipts from the public .....	.....	724	-724	.....	8,105	-8,105	.....	8,399	-8,399
Other	8	.....	8	23	.....	23	49	.....	49
Total—Funds Appropriated to the President	1,908	887	1,021	17,910	9,783	8,127	18,908	10,070	8,838

Table 5. Outlays of the U.S. Government, May 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	61	.....	61	492	.....	492	479	.....	479
Cooperative State Research Education and Extension Service:									
Cooperative state research activities	34	.....	34	287	.....	287	269	.....	269
Extension Service	36	.....	36	294	.....	294	284	.....	284
Other	1	.....	1	27	.....	27	31	.....	31
Animal and Plant Health Inspection Service	40	.....	40	334	.....	334	315	.....	315
Food Safety and Inspection Service	50	.....	50	346	.....	346	343	.....	343
Agricultural Marketing Service	16	.....	16	509	.....	509	495	1	494
Farm Service Agency:									
Salaries and expenses	74	.....	74	631	.....	631	603	.....	603
Conservation programs	16	.....	16	1,828	.....	1,828	1,846	.....	1,846
Federal crop insurance corporation fund	23	2	21	514	451	63	1,296	348	947
Commodity Credit Corporation:									
Price support and related programs	904	1,056	-153	15,689	6,870	8,820	15,432	4,927	10,504
National Wool Act Program	3	.....	3	102	.....	102	200	.....	200
Agricultural credit insurance fund	178	93	86	901	1,076	-175	1,374	1,394	-20
Other .....	(*)	.....	(*)	2	.....	2	2	.....	2
Total—Farm Service Agency	1,198	1,151	47	19,668	8,396	11,272	20,752	6,670	14,082
Natural Resources Conservation Service:									
Conservation operations	43	.....	43	376	.....	376	404	.....	404
Watershed and flood prevention operations	22	.....	22	187	.....	187	175	.....	175
Other	7	.....	7	54	.....	54	54	.....	54
Rural Utilities Service:									
Rural electrification and telephone fund	51	165	-114	1,510	1,885	-374	1,740	2,378	-638
Rural development insurance fund	82	43	39	587	309	278	630	386	244
Other	33	15	18	272	134	138	272	340	-68
Rural housing and Community Development Service:									
Rural housing insurance fund	348	223	125	2,427	1,678	749	2,513	2,190	324
Other	96	.....	96	127	.....	127	58	.....	58
Foreign Agricultural Service	106	.....	106	715	.....	715	701	.....	701
Food and Consumer Service:									
Food stamp program	2,136	.....	2,136	17,331	.....	17,331	17,125	.....	17,125
State child nutrition programs	791	.....	791	5,543	.....	5,543	5,096	.....	5,096
Women, infants and children programs	301	.....	301	2,371	.....	2,371	2,168	.....	2,168
Other	31	.....	31	314	.....	314	351	.....	351
Total—Food and Consumer Service	3,260	.....	3,260	25,560	.....	25,560	24,740	.....	24,740
Forest Service:									
National forest system	112	.....	112	870	.....	870	917	.....	917
Forest and rangeland protection	387	.....	387	763	.....	763	210	.....	210
Forest service permanent appropriations	22	.....	22	473	.....	473	260	.....	260
Other	-282	.....	-282	192	.....	192	553	.....	553
Total—Forest Service	239	.....	239	2,297	.....	2,297	1,940	.....	1,940
Other	39	4	35	338	26	312	329	24	305
Proprietary receipts from the public .....	.....	50	-50	.....	643	-643	.....	1,040	-1,040
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	.....	.....	.....
Total—Department of Agriculture	5,762	1,651	4,111	56,408	13,071	43,337	56,525	13,028	43,497
Department of Commerce:									
Economic Development Administration	31	1	30	225	9	217	181	10	171
Bureau of the Census	31	.....	31	218	.....	218	181	.....	181
Promotion of Industry and Commerce	40	.....	40	251	.....	251	206	.....	206
Science and Technology:									
National Oceanic and Atmospheric Administration	156	3	153	1,293	15	1,278	1,285	10	1,275
National Institute of Standards and Technology	43	.....	43	286	.....	286	80	.....	80
Other	(*)	3	-3	74	21	53	95	23	72
Total—Science and Technology	199	6	193	1,653	36	1,617	1,460	32	1,428
Other	2	.....	2	64	(*)	64	70	.....	70
Proprietary receipts from the public .....	.....	10	-10	.....	83	-83	.....	79	-79
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	304	17	287	2,412	128	2,284	2,099	121	1,977

Table 5. Outlays of the U.S. Government, May 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,163	.....	2,163	15,982	.....	15,982	17,491	.....	17,491
Department of the Navy	2,047	.....	2,047	16,162	.....	16,162	17,285	.....	17,285
Department of the Air Force	1,616	.....	1,616	12,034	.....	12,034	11,829	.....	11,829
Total—Military personnel	5,826	.....	5,826	44,178	.....	44,178	46,605	.....	46,605
Operation and maintenance:									
Department of the Army	1,909	.....	1,909	14,742	.....	14,742	13,736	.....	13,736
Department of the Navy	1,914	.....	1,914	14,154	.....	14,154	14,164	.....	14,164
Department of the Air Force	1,752	.....	1,752	15,727	.....	15,727	15,985	.....	15,985
Defense agencies	1,594	.....	1,594	12,763	.....	12,763	12,950	.....	12,950
Total—Operation and maintenance	7,169	.....	7,169	57,387	.....	57,387	56,836	.....	56,836
Procurement:									
Department of the Army	663	.....	663	5,006	.....	5,006	5,459	.....	5,459
Department of the Navy	642	.....	642	14,062	.....	14,062	² 17,263	.....	17,263
Department of the Air Force	1,672	.....	1,672	14,234	.....	14,234	² 15,588	.....	15,588
Defense agencies	311	.....	311	2,565	.....	2,565	2,741	.....	2,741
Total—Procurement	3,288	.....	3,288	35,867	.....	35,867	41,050	.....	41,050
Research, development, test, and evaluation:									
Department of the Army	471	.....	471	3,363	.....	3,363	3,819	.....	3,819
Department of the Navy	577	.....	577	5,900	.....	5,900	5,019	.....	5,019
Department of the Air Force	1,126	.....	1,126	8,314	.....	8,314	8,464	.....	8,464
Defense agencies	790	.....	790	5,230	.....	5,230	5,510	.....	5,510
Total—Research, development, test and evaluation	2,965	.....	2,965	22,807	.....	22,807	22,813	.....	22,813
Military construction:									
Department of the Army	95	.....	95	629	.....	629	604	.....	604
Department of the Navy	58	.....	58	552	.....	552	354	.....	354
Department of the Air Force	108	.....	108	861	.....	861	688	.....	688
Defense agencies	303	.....	303	2,232	.....	2,232	1,321	.....	1,321
Total—Military construction	564	.....	564	4,275	.....	4,275	2,967	.....	2,967
Family housing:									
Department of the Army	93	.....	93	769	.....	769	846	.....	846
Department of the Navy	106	.....	106	715	.....	715	524	.....	524
Department of the Air Force	96	.....	96	688	.....	688	688	.....	688
Defense agencies	15	6	10	102	33	69	69	22	47
Revolving and management funds:									
Department of the Army	-13	.....	-13	-42	.....	-42	56	.....	56
Department of the Navy	81	.....	81	202	.....	202	244	.....	244
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense business operations fund	926	.....	926	-588	.....	-588	2,545	.....	2,545
Other	-3	(¹ *)	-3	-105	2	-107	-239	4	-243
Trust funds:									
Department of the Army	(¹ *)	(¹ *)	(¹ *)	(¹ *)	(¹ *)	(¹ *)	(¹ *)	.....	(¹ *)
Department of the Navy	1	.....	1	17	3	15	22	9	12
Department of the Air Force	(¹ *)	.....	(¹ *)	(¹ *)	(¹ *)	(¹ *)	6	6	(¹ *)
Defense agencies	17	.....	17	160	.....	160	150	.....	150
Proprietary receipts from the public:									
Department of the Army .....	.....	17	-17	.....	210	-210	.....	49	-49
Department of the Navy .....	.....	-27	27	.....	204	-204	.....	67	-67
Department of the Air Force .....	.....	-19	19	.....	718	-718	.....	328	-328
Defense agencies .....	.....	21	-21	.....	244	-244	.....	193	-193
Intrabudgetary transactions:									
Department of the Army	-18	.....	-18	14	.....	14	120	.....	120
Department of the Navy	34	.....	34	437	.....	437	528	.....	528
Department of the Air Force	18	.....	18	121	.....	121	120	.....	120
Defense agencies	-50	.....	-50	-145	.....	-145	-56	.....	-56
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	1	-1	.....	6	-6
Defense agencies .....	.....	(¹ *)	(¹ *)	.....	(¹ *)	(¹ *)	.....	(¹ *)	(¹ *)
Total—Department of Defense—Military	21,115	-2	21,117	166,862	1,415	165,447	175,892	683	175,209

Table 5. Outlays of the U.S. Government, May 1995 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	69	.....	69	685	.....	685	589	.....	589
Operation and maintenance, general	99	.....	99	894	.....	894	693	.....	693
Other	117	.....	117	935	.....	935	1,048	.....	1,048
Proprietary receipts from the public .....	.....	14	-14	.....	88	-88	.....	110	-110
Total—Corps of Engineers	285	14	271	2,513	88	2,426	2,330	110	2,220
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	11,470	.....	11,470	11,908	.....	11,908
Military retirement fund	2,335	.....	2,335	18,335	.....	18,335	17,684	.....	17,684
Intrabudgetary transactions .....	.....	.....	-11,470	.....	.....	-11,470	-11,908	.....	-11,908
Education benefits	10	.....	10	67	.....	67	127	.....	127
Other	6	(*)	6	53	3	50	52	2	50
Proprietary receipts from the public .....	.....	1	-1	.....	8	-8	.....	8	-8
Total—Department of Defense—Civil	2,637	16	2,621	20,968	98	20,870	20,194	120	20,073
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	700	.....	700	4,757	.....	4,757	4,859	.....	4,859
Impact aid	14	.....	14	652	.....	652	702	.....	702
School improvement programs	98	.....	98	942	.....	942	1,019	.....	1,019
Other	11	.....	11	77	.....	77	59	.....	59
Total—Office of Elementary and Secondary Education	823	.....	823	6,429	.....	6,429	6,639	.....	6,639
Office of Bilingual Education and Minority Languages Affairs	22	.....	22	147	.....	147	150	.....	150
Office of Special Education and Rehabilitative Services:									
Special education	247	.....	247	2,187	.....	2,187	2,071	.....	2,071
Rehabilitation services and disability research	220	.....	220	1,569	.....	1,569	1,524	.....	1,524
Special institutions for persons with disabilities	12	.....	12	95	.....	95	90	.....	90
Office of Vocational and Adult Education	86	.....	86	1,026	.....	1,026	947	.....	947
Office of Postsecondary Education:									
College housing loans	(*)	7	-7	14	51	-37	1	38	-36
Student financial assistance	353	.....	353	5,037	.....	5,037	5,205	.....	5,205
Federal family education loans	454	.....	454	2,600	.....	2,600	-2,376	.....	-2,376
Higher education	65	.....	65	521	.....	521	485	.....	485
Howard University	14	.....	14	141	.....	141	143	.....	143
Other	53	.....	53	367	.....	367	62	.....	62
Total—Office of Postsecondary Education	939	7	932	8,681	51	8,630	3,520	38	3,482
Office of Educational Research and Improvement	34	.....	34	273	.....	273	286	.....	286
Departmental management	46	.....	46	296	.....	296	243	.....	243
Proprietary receipts from the public .....	.....	16	-16	.....	65	-65	.....	116	-116
Total—Department of Education	2,429	23	2,406	20,703	116	20,587	15,470	154	15,316
Department of Energy:									
Atomic energy defense activities	1,017	.....	1,017	7,989	.....	7,989	7,889	.....	7,889
Energy programs:									
General science and research activities	104	.....	104	956	.....	956	853	.....	853
Energy supply, R and D activities	238	.....	238	2,145	.....	2,145	2,015	.....	2,015
Uranium supply and enrichment activities	11	.....	11	73	.....	73	245	.....	245
Fossil energy research and development	34	.....	34	288	.....	288	270	.....	270
Energy conservation	62	.....	62	430	.....	430	370	.....	370
Strategic petroleum reserve	16	.....	16	140	.....	140	196	.....	196
Clean coal technology .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	34	.....	34	228	.....	228	175	.....	175
Other	88	(*)	88	653	1	652	587	2	585
Total—Energy programs	587	(*)	587	4,912	1	4,912	4,711	2	4,709
Power Marketing Administration	118	194	-76	1,161	1,359	-199	1,176	1,148	28
Departmental administration	37	.....	37	319	.....	319	300	.....	300
Proprietary receipts from the public .....	.....	126	-126	.....	1,186	-1,186	.....	1,147	-1,147
Intrabudgetary transactions	-86	.....	-86	-359	.....	-359	-274	.....	-274
Offsetting governmental receipts .....	.....	(*)	(*)	.....	9	-9	.....	107	-107
Total—Department of Energy	1,673	320	1,353	14,022	2,555	11,467	13,802	2,404	11,398

Table 5. Outlays of the U.S. Government, May 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	67	1	66	552	3	548	508	2	505
Health Resources and Services Administration	161	.....	161	1,633	.....	1,633	1,539	.....	1,539
Indian Health Services	152	.....	152	1,412	.....	1,412	1,149	.....	1,149
Centers for Disease Control and Prevention	138	.....	138	1,175	.....	1,175	969	.....	969
National Institutes of Health	1,229	.....	1,229	7,179	.....	7,179	6,810	.....	6,810
Substance Abuse and Mental Health Services Administration	194	.....	194	1,587	.....	1,587	1,547	.....	1,547
Agency for Health Care Policy and Research	11	.....	11	82	.....	82	64	.....	64
Assistant secretary for health	-151	.....	-151	163	.....	163	133	.....	133
Total—Public Health Service	1,803	1	1,802	13,782	3	13,778	12,720	2	12,717
Health Care Financing Administration:									
Grants to States for Medicaid	7,637	.....	7,637	58,722	.....	58,722	54,083	.....	54,083
Payments to health care trust funds	3,781	.....	3,781	31,573	.....	31,573	27,422	.....	27,422
Federal hospital insurance trust fund:									
Benefit payments	10,312	.....	10,312	73,401	.....	73,401	65,953	.....	65,953
Administrative expenses	81	.....	81	844	.....	844	826	.....	826
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	10,394	.....	10,394	74,245	.....	74,245	66,779	.....	66,779
Federal supplementary medical insurance trust fund:									
Benefit payments	5,555	.....	5,555	40,745	.....	40,745	37,046	.....	37,046
Administrative expenses	145	.....	145	1,123	.....	1,123	1,119	.....	1,119
Total—FSMI trust fund	5,701	.....	5,701	41,867	.....	41,867	38,165	.....	38,165
Other	34	.....	34	22	.....	22	17	.....	17
Total—Health Care Financing Administration	27,547	.....	27,547	206,429	.....	206,429	186,466	.....	186,466
Administration for children and families:									
Family support payments to States	1,534	.....	1,534	11,676	.....	11,676	11,294	.....	11,294
Low income home energy assistance	102	.....	102	1,181	.....	1,181	1,835	.....	1,835
Refugee and entrant assistance	42	.....	42	247	.....	247	254	.....	254
Payments to States for the job opportunities and basic skills training program	83	.....	83	646	.....	646	538	.....	538
State legalization impact assistance grants	-1	.....	-1	144	.....	144	615	.....	615
Payments to States for the child care and development block grant	81	.....	81	617	.....	617	516	.....	516
Social services block grant	251	.....	251	1,912	.....	1,912	1,849	.....	1,849
Children and families services programs	474	.....	474	3,424	.....	3,424	2,910	.....	2,910
Payments to States for foster care and adoption assistance	288	.....	288	2,149	.....	2,149	2,064	.....	2,064
Other	3	.....	3	15	.....	15	(*)	.....	(*)
Total—Administration for children and families	2,858	.....	2,858	22,011	.....	22,011	21,874	.....	21,874
Administration on aging	50	.....	50	604	.....	604	549	.....	549
Departmental management	22	.....	22	213	.....	213	130	.....	130
Proprietary receipts from the public .....	.....	1,706	-1,706	.....	13,235	-13,235	.....	11,687	-11,687
Intrabudgetary transactions:									
Payments for health insurance for the aged:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-3,781	.....	-3,781	-28,173	.....	-28,173	-26,268	.....	-26,268
Payments for tax and other credits:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund .....	.....	.....	.....	-3,400	.....	-3,400	-1,154	.....	-1,154
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	28,498	1,707	26,791	211,465	13,238	198,227	194,317	11,689	182,628

Table 5. Outlays of the U.S. Government, May 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	14	13	1	119	87	31	101	87	14
Credit accounts:									
Federal housing administration fund	1,206	1,747	-542	4,998	5,308	-310	3,884	4,162	-277
Housing for the elderly or handicapped fund	-3	64	-66	541	442	99	696	469	227
Other	51		51	383		383	293	(*)	293
Rent supplement payments	12		12	107		107	48		48
Homeownership assistance	11		11	79		79	70		70
Rental housing assistance	53		53	433		433	439		439
Rental housing development grants				(*)		(*)	5		5
Low-rent public housing	64		64	525		525	545		545
Public housing grants	330		330	2,416		2,416	2,155		2,155
College housing grants	2		2	12	(*)	12	13		13
Lower income housing assistance	835		835	6,625		6,625	6,980		6,980
Section 8 contract renewals	376		376	3,267		3,267	2,285		2,285
Other	16		16	113		113	42		42
Total—Housing programs	2,967	1,824	1,143	19,619	5,837	13,782	17,555	4,718	12,837
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	2	(*)	2	259	197	62	293	195	98
Payments for operation of low-income housing projects	245		245	1,790		1,790	1,698		1,698
Community Partnerships Against Crime	16		16	108		108	107		107
Other	3		3	14		14			
Total—Public and Indian Housing programs	266	(*)	265	2,171	197	1,973	2,098	195	1,903
Government National Mortgage Association:									
Management and liquidating functions fund					(*)	(*)	(*)	1	-1
Guarantees of mortgage-backed securities	18	54	-37	234	525	-291	697	1,029	-332
Total—Government National Mortgage Association	18	54	-37	234	525	-291	697	1,029	-333
Community Planning and Development:									
Community Development Grants	361		361	2,792		2,792	2,261		2,261
Home investment partnerships program	92		92	749		749	438		438
Other	28	9	19	214	78	135	192	87	106
Total—Community Planning and Development	481	9	473	3,754	78	3,676	2,891	87	2,804
Management and Administration	29		29	331		331	337		337
Other	3		3	38		38	23		23
Proprietary receipts from the public		33	-33		301	-301		175	-175
Offsetting governmental receipts					5	-5			-5
Total—Department of Housing and Urban Development	3,764	1,921	1,843	26,147	6,944	19,203	23,601	6,210	17,391
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	56		56	491		491	437		437
Other	15		15	268		268	153		153
Minerals Management Service	52		52	462		462	513		513
Office of Surface Mining Reclamation and Enforcement	20		20	207		207	192		192
Total—Land and minerals management	143		143	1,428		1,428	1,296		1,296
Water and science:									
Bureau of Reclamation:									
Construction program	31		31	199		199	191		191
Operation and maintenance	21		21	168		168	179		179
Other	35	6	28	277	116	162	303	109	194
Central Utah project	(*)		(*)	26		26	6		6
United States Geological Survey	48		48	372		372	404		404
Bureau of Mines	15	1	14	115	17	98	127	18	109
Total—Water and science	150	8	143	1,158	133	1,025	1,209	127	1,083
Fish and wildlife and parks:									
United States Fish and Wildlife Service	128		128	840		840	811		811
National Biological Survey	13		13	86		86	59		59
National Park Service	112		112	1,010		1,010	943		943
Total—Fish and wildlife and parks	253		253	1,936		1,936	1,813		1,813

Table 5. Outlays of the U.S. Government, May 1995 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	105	.....	105	992	.....	992	886	.....	886
Indian tribal funds	18	.....	18	188	.....	188	190	.....	190
Other	30	(*)	30	279	8	272	320	6	314
Total—Bureau of Indian Affairs	153	(*)	153	1,459	8	1,451	1,396	6	1,389
Territorial and international affairs	10	.....	10	370	.....	370	205	.....	205
Departmental offices	22	.....	22	79	.....	79	97	.....	97
Proprietary receipts from the public .....	.....	144	-144	.....	1,233	-1,233	.....	1,324	-1,324
Intrabudgetary transactions	-5	.....	-5	-167	.....	-167	-202	.....	-202
Offsetting governmental receipts .....	.....	(*)	(*)	.....	3	-3	.....	(*)	(*)
Total—Department of the Interior	726	152	574	6,262	1,377	4,885	5,814	1,457	4,357
Department of Justice:									
Legal activities	286	.....	286	1,781	.....	1,781	1,608	.....	1,608
Federal Bureau of Investigation	134	.....	134	1,347	.....	1,347	1,432	.....	1,432
Drug Enforcement Administration	-51	.....	-51	510	.....	510	516	.....	516
Immigration and Naturalization Service	147	.....	147	1,119	.....	1,119	990	.....	990
Federal Prison System	246	12	235	1,850	86	1,764	1,579	78	1,501
Office of Justice Programs	95	.....	95	446	.....	446	579	.....	579
Other	35	.....	35	539	.....	539	401	.....	401
Intrabudgetary transactions	-6	.....	-6	-39	.....	-39	-23	.....	-23
Offsetting governmental receipts .....	.....	101	-101	.....	561	-561	.....	358	-358
Total—Department of Justice	886	112	774	7,555	646	6,908	7,082	437	6,645
Department of Labor:									
Employment and Training Administration:									
Training and employment services	383	.....	383	2,827	.....	2,827	2,554	.....	2,554
Community Service Employment for Older Americans	38	.....	38	260	.....	260	257	.....	257
Federal unemployment benefits and allowances	26	.....	26	139	.....	139	95	.....	95
State unemployment insurance and employment service operations	32	.....	32	39	.....	39	144	.....	144
Payments to the unemployment trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	619	.....	619	2,547	.....	2,547
Unemployment trust fund:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal-State unemployment insurance:	.....	.....	.....	.....	.....	.....	.....	.....	.....
State unemployment benefits	1,794	.....	1,794	14,871	.....	14,871	20,012	.....	20,012
State administrative expenses	235	.....	235	2,135	.....	2,135	2,090	.....	2,090
Federal administrative expenses	12	.....	12	150	.....	150	132	.....	132
Veterans employment and training	15	.....	15	120	.....	120	125	.....	125
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	4	.....	4	44	.....	44	49	.....	49
Other	1	.....	1	12	.....	12	14	.....	14
Total—Unemployment trust fund	2,062	.....	2,062	17,333	.....	17,333	22,422	.....	22,422
Other	4	.....	4	56	.....	56	58	.....	58
Total—Employment and Training Administration	2,545	.....	2,545	21,272	.....	21,272	28,076	.....	28,076
Pension Benefit Guaranty Corporation	122	157	-35	981	1,185	-204	844	1,124	-281
Employment Standards Administration:									
Salaries and expenses	19	.....	19	159	.....	159	154	.....	154
Special benefits	157	.....	157	5	.....	5	33	.....	33
Black lung disability trust fund	47	.....	47	382	.....	382	401	.....	401
Other	15	.....	15	94	.....	94	83	.....	83
Occupational Safety and Health Administration	23	.....	23	197	.....	197	194	.....	194
Bureau of Labor Statistics	17	.....	17	182	.....	182	176	.....	176
Other	51	.....	51	314	.....	314	314	.....	314
Proprietary receipts from the public .....	.....	(*)	(*)	.....	5	-5	.....	2	-2
Intrabudgetary transactions	-98	.....	-98	-1,010	.....	-1,010	-2,976	.....	-2,976
Total—Department of Labor	2,898	158	2,741	22,578	1,190	21,388	27,299	1,126	26,173

Table 5. Outlays of the U.S. Government, May 1995 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	116	.....	116	1,022	.....	1,022	1,118	.....	1,118
Acquisition and maintenance of buildings abroad	36	.....	36	345	.....	345	387	.....	387
Payment to Foreign Service retirement and disability fund				129	.....	129	125	.....	125
Foreign Service retirement and disability fund	34	.....	34	297	.....	297	265	.....	265
Other	43	.....	43	334	.....	334	165	.....	165
Total—Administration of Foreign Affairs	229	.....	229	2,126	.....	2,126	2,060	.....	2,060
International organizations and Conferences	42	.....	42	1,311	.....	1,311	1,182	.....	1,182
Migration and refugee assistance	45	.....	45	460	.....	460	475	.....	475
Other	20	.....	20	84	.....	84	124	.....	124
Proprietary receipts from the public .....					.....			.....
Intrabudgetary transactions	(¹)	.....	(¹)	-182	.....	-182	-176	.....	-176
Offsetting governmental receipts .....					.....			.....
Total—Department of State	335	.....	335	3,799	.....	3,799	3,664	.....	3,664
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,790	.....	1,790	11,757	.....	11,757	11,092	.....	11,092
Other	20	.....	20	119	.....	119	104	.....	104
Other programs	19	.....	19	126	.....	126	143	.....	143
Total—Federal Highway Administration	1,829	.....	1,829	12,003	.....	12,003	11,339	.....	11,339
National Highway Traffic Safety Administration	24	.....	24	178	.....	178	169	.....	169
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	(¹)	.....	(¹)	708	.....	708	425	.....	425
Other	33	1	33	151	7	144	245	8	237
Total—Federal Railroad Administration	33	1	33	859	7	852	670	8	662
Federal Transit Administration:									
Formula grants	120	.....	120	439	.....	439	-63	.....	-63
Discretionary grants	187	.....	187	1,332	.....	1,332	1,077	.....	1,077
Other	47	.....	47	1,206	.....	1,206	1,536	.....	1,536
Total—Federal Transit Administration	353	.....	353	2,977	.....	2,977	2,549	.....	2,549
Federal Aviation Administration:									
Operations	48	.....	48	1,294	.....	1,294	1,684	.....	1,684
Airport and airway trust fund:									
Grants-in-aid for airports	95	.....	95	1,164	.....	1,164	1,027	.....	1,027
Facilities and equipment	241	.....	241	1,749	.....	1,749	1,473	.....	1,473
Research, engineering and development	25	.....	25	151	.....	151	141	.....	141
Operations	204	.....	204	1,729	.....	1,729	1,434	.....	1,434
Total—Airport and airway trust fund	565	.....	565	4,793	.....	4,793	4,074	.....	4,074
Other	(¹)	(¹)	(¹)	(¹)	1	-1	(¹)	1	-1
Total—Federal Aviation Administration	613	(¹)	613	6,088	1	6,086	5,759	1	5,758
Coast Guard:									
Operating expenses	221	.....	221	1,640	.....	1,640	1,603	.....	1,603
Acquisition, construction, and improvements	16	.....	16	163	.....	163	219	.....	219
Retired pay	42	.....	42	352	.....	352	333	.....	333
Other	25	(¹)	25	194	4	191	229	4	225
Total—Coast Guard	303	(¹)	303	2,349	4	2,346	2,385	4	2,381
Maritime Administration	48	4	43	458	186	272	584	244	340
Other	31	1	31	242	6	236	263	4	259
Proprietary receipts from the public		(¹)	(¹)		3	-3		3	-3
Intrabudgetary transactions				(¹)		(¹)	10		10
Offsetting governmental receipts		36	-36		73	-73		46	-46
Total—Department of Transportation	3,236	42	3,193	25,154	280	24,874	23,728	310	23,419

Table 5. Outlays of the U.S. Government, May 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-144	2	-146	-1,844	14	-1,858	-766	8	-773
Other	-9	.....	-9	117	.....	117	116	.....	116
Financial Management Service:									
Salaries and expenses	10	.....	10	162	.....	162	161	.....	161
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,751	.....	1,751	1,751	.....	1,751
Claims, judgements, and relief acts	52	.....	52	480	.....	480	345	.....	345
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	766	.....	766	2	.....	2
Other	2	.....	2	63	.....	63	95	.....	95
Total—Financial Management Service	65	.....	65	3,223	.....	3,223	2,354	.....	2,354
Federal Financing Bank									
Bureau of Alcohol, Tobacco and Firearms:	-114	.....	-114	-216	.....	-216	-216	.....	-216
Salaries and expenses	23	.....	23	250	.....	250	257	.....	257
Internal revenue collections for Puerto Rico	18	.....	18	136	.....	136	131	.....	131
United States Customs Service	153	.....	153	1,195	.....	1,195	1,290	.....	1,290
Bureau of Engraving and Printing	-41	.....	-41	( " )	.....	( " )	5	.....	5
United States Mint	-19	.....	-19	-110	.....	-110	-42	.....	-42
Bureau of the Public Debt	14	.....	14	191	.....	191	182	.....	182
Internal Revenue Service:									
Processing, assistance, and management	156	.....	156	1,196	.....	1,196	1,232	.....	1,232
Tax law enforcement	321	.....	321	2,731	.....	2,731	2,527	.....	2,527
Information systems	157	.....	157	1,016	.....	1,016	762	.....	762
Payment where earned income credit exceeds liability for tax	3,031	.....	3,031	14,252	.....	14,252	10,599	.....	10,599
Health insurance supplement to earned income credit .....	.....	.....	.....	.....	.....	.....	738	.....	738
Refunding internal revenue collections, interest	262	.....	262	2,030	.....	2,030	1,737	.....	1,737
Other	(")	(")	(")	2	(")	2	-1	.....	-1
Total—Internal Revenue Service	3,927	(")	3,927	21,227	(")	21,226	17,594	.....	17,594
United States Secret Service									
Comptroller of the Currency	28	2	26	273	199	74	251	224	28
Office of Thrift Supervision	11	1	10	108	81	27	117	87	31
Interest on the public debt:									
Public issues (accrual basis)	20,301	.....	20,301	154,225	.....	154,225	136,554	.....	136,554
Special issues (cash basis)	6,468	.....	6,468	55,412	.....	55,412	50,556	.....	50,556
Total—Interest on the public debt	26,769	.....	26,769	209,637	.....	209,637	187,110	.....	187,110
Other									
Proprietary receipts from the public	6	.....	6	35	.....	35	39	.....	39
Receipts from off-budget federal entities .....	.....	612	-612	.....	2,870	-2,870	.....	2,039	-2,039
Intrabudgetary transactions	-728	.....	-728	-6,257	.....	-6,257	-7,256	.....	-7,256
Offsetting governmental receipts .....	.....	132	-132	.....	711	-711	.....	508	-508
Total—Department of the Treasury	29,995	749	29,245	228,314	3,876	224,437	201,492	2,865	198,627

Table 5. Outlays of the U.S. Government, May 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,360	.....	1,360	10,481	.....	10,481	9,909	.....	9,909
Other	62	22	41	464	181	282	459	178	281
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	63	63	(*)	628	348	280	996	479	517
Loan guaranty revolving fund	-4	31	-35	313	270	43	413	320	93
Other	13	8	4	120	74	46	274	160	115
Compensation and pensions	1,518	.....	1,518	10,464	.....	10,464	11,396	.....	11,396
Readjustment benefits	120	.....	120	871	.....	871	817	.....	817
Post-Vietnam era veterans education account	5	.....	5	44	.....	44	59	.....	59
Insurance funds:									
National service life	104	.....	104	832	.....	832	823	.....	823
United States government life	1	.....	1	12	.....	12	12	.....	12
Veterans special life	12	3	9	98	95	3	90	95	-5
Other	8	.....	8	23	.....	23	-3	.....	-3
Total—Veterans Benefits Administration	1,839	105	1,734	13,404	787	12,618	14,877	1,053	13,824
Construction	38	.....	38	417	(*)	417	448	(*)	448
Departmental administration	99	.....	99	754	.....	754	697	.....	697
Proprietary receipts from the public:									
National service life .....	.....	22	-22	.....	182	-182	.....	233	-233
United States government life .....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Other .....	.....	63	-63	.....	477	-477	.....	929	-929
Intrabudgetary transactions	-2	.....	-2	-17	.....	-17	-27	.....	-27
Total—Department of Veterans Affairs	3,396	211	3,185	25,503	1,628	23,876	26,362	2,393	23,969
Environmental Protection Agency:									
Program and research operations	69	.....	69	585	.....	585	561	.....	561
Abatement, control, and compliance	83	.....	83	948	.....	948	819	.....	819
Water infrastructure financing	225	.....	225	1,563	.....	1,563	1,262	.....	1,262
Hazardous substance superfund	163	.....	163	941	.....	941	919	.....	919
Other	45	(*)	45	552	(*)	552	537	3	534
Proprietary receipts from the public .....	.....	14	-14	.....	194	-194	.....	136	-136
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	( * )	( * )	.....	6	-6	.....	6	-6
Total—Environmental Protection Agency	585	15	571	4,340	200	4,140	3,847	145	3,702
General Services Administration:									
Real property activities	355	.....	355	63	.....	63	-211	.....	-211
Personal property activities	161	.....	161	190	.....	190	-10	.....	-10
Other	25	.....	25	230	.....	230	143	.....	143
Proprietary receipts from the public .....	.....	1	-1	.....	( * )	( * )	.....	3	-3
Total—General Services Administration	541	1	540	483	(*)	483	-79	3	-82
National Aeronautics and Space Administration:									
Human space flight	415	.....	415	1,760	.....	1,760	.....	.....	.....
Science, aeronautics and technology	430	.....	430	1,291	.....	1,291	.....	.....	.....
Mission support	177	.....	177	1,277	.....	1,277	.....	.....	.....
Research and development	102	.....	102	2,807	.....	2,807	4,309	.....	4,309
Space flight, control and data communications	98	.....	98	1,297	.....	1,297	3,224	.....	3,224
Construction of facilities	19	.....	19	210	.....	210	265	.....	265
Research and program management	2	.....	2	94	.....	94	1,091	.....	1,091
Other	1	.....	1	10	.....	10	10	.....	10
Total—National Aeronautics and Space Administration	1,245	.....	1,245	8,744	.....	8,744	8,899	.....	8,899
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	338	.....	338	2,658	.....	2,658	2,634	.....	2,634
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,223	.....	3,223	25,443	.....	25,443	23,967	.....	23,967
Employees life insurance fund	132	337	-205	1,070	1,789	-719	910	1,825	-915
Employees and retired employees health benefits fund	1,360	1,306	53	10,355	10,584	-229	10,046	10,537	-491
Other	24	.....	24	52	.....	52	102	.....	102
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-3	.....	-3	-22	.....	-22	-23	.....	-23
Total—Office of Personnel Management	5,074	1,644	3,431	39,557	12,373	27,184	37,635	12,362	25,273

Table 5. Outlays of the U.S. Government, May 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	52	55	-3	258	264	-6	375	271	105
Disaster loan fund	31	18	12	355	161	194	130	197	-67
Other	1	1	(*)	14	10	4	16	8	7
Other	46	(*)	46	389	1	389	369	(*)	369
Total—Small Business Administration	130	75	55	1,016	436	580	891	476	414
Social Security Administration:									
Payments to Social Security trust funds	13		13	3,852		3,852	4,145		4,145
Special benefits for disabled coal miners	59		59	484		484	521		521
Supplemental security income program	2,191		2,191	15,340		15,340	16,137		16,137
Office of the Inspector General	(*)		(*)	(*)		(*)			
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	24,348		24,348	191,376		191,376	183,267		183,267
Administrative expenses	177		177	1,157		1,157	1,054		1,054
Payment to railroad retirement account									
Other									
Total—FOASI trust fund	24,525		24,525	192,534		192,534	184,321		184,321
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,403		3,403	26,423		26,423	24,168		24,168
Administrative expenses	73		73	718		718	662		662
Payment to railroad retirement account									
Other									
Total—FDI trust fund	3,476		3,476	27,141		27,141	24,829		24,829
Proprietary receipts from the public:									
On-budget		27	-27		412	-412		408	-408
Off-budget		2	-2		8	-8		10	-10
Intrabudgetary transactions:									
On-budget									
Off-budget ¹	-14		-14	-3,853		-3,853	-4,140		-4,140
Total—Social Security Administration	30,250	30	30,221	235,496	420	235,077	225,814	418	225,396
Other independent agencies:									
Board for International Broadcasting	29		29	153		153	129		129
Corporation for National and Community Service	27		27	271		271	126		126
Corporation for National Broadcasting				286		286	275		275
District of Columbia:									
Federal payment				714		714	698		698
Other	(*)		(*)	5	12	-7	3	12	-9
Equal Employment Opportunity Commission	15	(*)	15	158	(*)	157	156	(*)	155
Export-Import Bank of the United States	-45	91	-136	838	675	163	681	1,408	-727
Federal Communications Commission	15	4	11	107	34	73	95	27	68
Federal Deposit Insurance Corporation:									
Bank insurance fund	108	506	-398	1,609	6,850	-5,242	1,760	8,129	-6,368
Savings association insurance fund	9	32	-24	34	578	-544	17	551	-534
FSLIC resolution fund	421	6	416	1,610	667	943	1,535	2,374	-839
Affordable housing and bank enterprise	(*)		(*)	3		3	3		3
Total—Federal Deposit Insurance Corporation	538	544	-6	3,256	8,095	-4,839	3,315	11,053	-7,738
Federal Emergency Management Agency:									
Public enterprise funds	24	37	-12	300	233	66	282	245	37
Disaster relief	181		181	1,626		1,626	2,434		2,434
Emergency management planning and assistance	30		30	185		185	153		153
Other	21	7	13	203	14	189	168		168
Federal Trade Commission	7		7	55		55	59		59
Interstate Commerce Commission	2		2	25		25	28		28
Legal Services Corporation	34		34	295		295	264		264
National Archives and Records Administration	25	(*)	25	155	(*)	155	152	(*)	152
National Credit Union Administration:									
Credit union share insurance fund	25	42	-18	11	238	-227	-3	220	-223
Central liquidity facility				5	(*)		54	54	(*)
Other	-3	(*)	-3	-11	3	-14	23	48	-25

Table 5. Outlays of the U.S. Government, May 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	13	.....	13	118	.....	118	114	.....	114
National Endowment for the Humanities	14	.....	14	108	.....	108	105	.....	105
National Labor Relations Board	12	.....	12	115	.....	115	116	.....	116
National Science Foundation	247	.....	247	1,709	.....	1,709	1,593	.....	1,593
Nuclear Regulatory Commission	45	92	-47	356	381	-25	353	337	15
Panama Canal Commission	45	56	-12	368	415	-47	346	375	-29
Postal Service:									
Public enterprise funds (off-budget)	3,945	4,546	-602	32,519	36,677	-4,158	31,188	33,146	-1,957
Payment to the Postal Service fund	([*])	([*])	107	.....	107	107	.....	107
Railroad Retirement Board:									
Federal windfall subsidy	21	.....	21	170	.....	170	182	.....	182
Federal payments to the railroad retirement accounts ...	([*])	([*])	172	.....	172	38	.....	38
Rail industry pension fund:									
Benefit payments	243	.....	243	1,876	.....	1,876	1,888	.....	1,888
Advances from FOASDI fund	-92	.....	-92	-732	.....	-732	-723	.....	-723
OASDI certifications	92	.....	92	732	.....	732	723	.....	723
Administrative expenses	5	.....	5	47	.....	47	48	.....	48
Interest on refunds of taxes	([*])	([*])	16	.....	16	16	.....	16
Other	([*])	([*])	4	.....	4	4	.....	4
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-172	.....	-172	-38	.....	-38
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	61	.....	61	64	.....	64
Interest on refund of taxes	([*])	([*])	1	.....	1	.....	.....	.....
Railroad Social Security equivalent benefit account:									
Benefit payments	402	.....	402	3,262	.....	3,262	3,188	.....	3,188
Interest on refund of taxes	([*])	([*])	([*])	([*])
Other	([*])	([*])	1	.....	1	2	.....	2
Total—Railroad Retirement Board	679	.....	679	5,439	.....	5,439	5,392	.....	5,392
Resolution Trust Corporation	520	1,544	-1,024	3,810	11,369	-7,559	12,297	9,619	2,678
Securities and Exchange Commission	9	.....	9	85	.....	85	34	.....	34
Smithsonian Institution	33	.....	33	282	.....	282	255	.....	255
Tennessee Valley Authority	837	681	156	6,340	5,262	1,078	6,728	5,814	914
United States Information Agency	87	.....	87	746	([*])	746	735	([*])	735
Other	185	181	4	1,801	1,429	372	1,604	879	724
Total—Other independent agencies	7,595	7,827	-232	62,536	64,841	-2,306	70,058	63,237	6,821
Undistributed offsetting receipts:									
Other interest	([*])	([*])	([*])	([*])
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	([*])	([*])	([*])	([*])	([*])	([*])
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-1,022	.....	-1,022	-8,157	.....	-8,157	-8,535	.....	-8,535
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-152	.....	-152	-1,214	.....	-1,214	-1,201	.....	-1,201
Postal Service employer contributions	-48	.....	-48	-372	.....	-372	-345	.....	-345
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-72	.....	-72	-73	.....	-73
Office of Personnel Management:									
Civil service retirement and disability fund	-822	.....	-822	-6,445	.....	-6,445	-6,548	.....	-6,548
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-456	.....	-456	-3,416	.....	-3,416	-3,592	.....	-3,592
Payments for military service credits .....	.....	.....	.....	17	.....	17	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-81	.....	-81	-610	.....	-610	-386	.....	-386
Payments for military service credits .....	.....	.....	.....	-17	.....	-17	.....	.....	.....
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement	-2,590	.....	-2,590	-20,285	.....	-20,285	-20,682	.....	-20,682

Table 5. Outlays of the U.S. Government, May 1995 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-4		-4	-14		-14	-13		-13
Department of Defense—Civil:									
Corps of Engineers	-2		-2	-13		-13	-9		-9
Military retirement fund	-5,007		-5,007	-10,789		-10,789	-10,224		-10,224
Education benefits fund	-13		-13	-35		-35	-41		-41
Soldiers' and airmen's home permanent fund	-1		-1	-6		-6	-6		-6
Other	([*] [*])		([*] [*])	-1		-1	([*] [*])		([*] [*])
Department of Health and Human Services:									
Federal hospital insurance trust fund	-11		-11	-5,407		-5,407	-5,364		-5,364
Federal supplementary medical insurance trust fund ..	-16		-16	-984		-984	-1,090		-1,090
Department of Labor:									
Unemployment trust fund	-51		-51	-1,443		-1,443	-1,347		-1,347
Department of State:									
Foreign Service retirement and disability fund	-1		-1	-301		-301	-281		-281
Department of Transportation:									
Highway trust fund	-48		-48	-625		-625	-732		-732
Airport and airway trust fund	-9		-9	-410		-410	-425		-425
Oil spill liability trust fund	-2		-2	-6		-6	-6		-6
Department of Veterans Affairs:									
National service life insurance fund	-3		-3	-540		-540	-541		-541
United States government life Insurance Fund	([*] [*])		([*] [*])	-4		-4	-5		-5
Environmental Protection Agency	([*] [*])		([*] [*])	-1		-1	-1		-1
National Aeronautics and Space Administration	([*] [*])		([*] [*])	-1		-1	-1		-1
Environmental Protection Agency	-90		-90	-14,036		-14,036	-13,120		-13,120
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ..	-63		-63	-15,423		-15,423	-14,294		-14,294
Federal disability insurance trust fund	-10		-10	-869		-869	-412		-412
Independent agencies:									
Railroad Retirement Board	-147		-147	-553		-553	-426		-426
Other	-4		-4	-15		-15	-10		-10
Other	-42		-42	-176		-176	-113		-113
Total—Interest received by trust funds	-5,524		-5,524	-51,654		-51,654	-48,463		-48,463
Rents and royalties on the outer continental shelf lands ..		366	-366		1,451	-1,451		2,040	-2,040
Sale of major assets									
Spectrum auction proceeds					610	-610			
Total—Undistributed offsetting receipts	-8,114	366	-8,480	-71,939	2,061	-74,001	-69,144	2,040	-71,184
Total outlays	147,278	17,923	129,355	1,140,102	136,697	1,003,406	1,097,801	131,774	966,028
Total on-budget	115,956	13,374	102,581	912,080	100,012	812,068	880,286	98,618	781,668
Total off-budget	31,322	4,549	26,773	228,022	36,685	191,337	217,515	33,155	184,360
Total surplus (+) or deficit			-38,950			-133,226			-164,745
Total on-budget			-41,554			-176,133			-201,547
Total off-budget			+2,604			+42,907			+36,802

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	32,977	31,506
Receipts from off-budget federal entities		
Intragovernmental transactions	127,174	123,414
Governmental receipts	2,374	1,375
Total receipts offset against outlays	<u>162,525</u>	<u>156,295</u>

¹Outlays have been decreased in August 1994 by \$9 million and in February 1995 by \$9 million to reflect the redemption of agency securities not previously reported by the Architect of the Capitol.

²Outlays and deposit funds have been increased in September 1994 by \$3 million and \$8 million to reflect additional reporting by the Department of the Army and Department of the Navy, respectively.

³Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

⁴The Postal Service accounting is composed of thirteen 28-day accounting periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through May 26th and estimates for \$266 million through May 31st.

- No Transactions.

(^{*} ^{*}) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 1995 and Other Periods
(\$ millions)

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	51,599	211,176	197,807	4,677,750	4,837,327	4,888,926
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	51,599	211,176	197,807	4,692,750	4,852,327	4,903,926
Plus premium on public debt securities	-8	-63	-9	1,333	1,277	1,269
Less discount on public debt securities	-311	1,937	-10,843	78,631	80,879	80,568
Total public debt securities net of Premium and discount	51,902	209,176	208,641	4,615,453	4,772,727	4,824,629
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	201	-1,522	2,104	28,185	26,462	26,663
Total federal securities	52,103	207,654	210,746	4,643,638	4,799,189	4,851,292
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	7,383	65,514	52,945	1,213,104	1,271,236	1,278,619
Less discount on federal securities held as investments of government accounts	20	578	-12,011	1,684	2,242	2,261
Net federal securities held as investments of government accounts	7,363	64,937	64,956	1,211,421	1,268,994	1,276,358
Total borrowing from the public	44,740	142,717	145,790	3,432,218	3,530,195	3,574,935
Accrued interest payable to the public	-19,486	-7,780	-10,100	43,287	54,994	35,508
Allocations of special drawing rights	14	532	-5	7,189	7,707	7,721
Deposit funds	-809	-1,339	-1,593	17,327	6,797	5,988
Miscellaneous liability accounts (includes checks Outstanding etc.)	2,060	7,396	7,955	4,938	10,274	12,334
Total liability accounts	26,519	141,526	142,048	3,494,959	3,609,966	3,636,485
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-3,595	-2,202	-11,614	6,848	8,241	4,646
Tax and loan note accounts	-8,246	-7,512	-13,698	29,094	29,828	21,582
Balance	-11,841	-9,714	-25,312	35,942	38,069	26,228
Special drawing rights:						
Total holdings	179	1,952	319	9,971	11,743	11,923
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-8,018	-8,018	-8,018
Balance	179	1,952	319	1,953	3,725	3,905
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	76	2,879	-28	7,163	9,965	10,042
Letter of credit issued to IMF	-3	1,230	-251	-25,923	-24,680	-24,693
Dollar deposits with the IMF	45	44	(*)	-96	-98	-53
Receivable/Payable (-) for interim maintenance of value adjustments	-50	-1,944	17	-837	-2,730	-2,781
Balance	68	2,208	-262	12,069	14,209	14,277
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	2,511	10,753	2,851	21,416	29,658	32,169
Total cash and monetary assets	-9,082	5,200	-22,404	71,379	85,661	76,579
Net activity, guaranteed loan financing	-371	-1,360	-2,225	-9,806	-10,794	-11,166
Net activity, direct loan financing	787	4,443	3,015	12,726	16,382	17,169
Miscellaneous asset accounts	-3,701	463	-636	-1,386	2,779	-922
Total asset accounts	-12,367	8,746	-22,250	72,914	94,027	81,660
Excess of liabilities (+) or assets (-)	+38,886	+132,780	+164,298	+3,422,045	+3,515,939	+3,554,825
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	63	446	447	.....	382	446
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+38,950	+133,226	+164,745	+3,422,045	+3,516,321	+3,555,271

¹Outlays and deposit funds have been increased in September 1994 by \$3 million and \$8 million to reflect additional reporting by the Department of the Army and Department of the Navy, respectively.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 1995 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,515,945	3,422,146	3,218,965
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-6	-101	526
Excess of liabilities beginning of period (current basis)	3,515,939	3,422,045	3,219,491
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	38,950	133,226	164,745
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	38,950	133,226	164,745
Total-on-budget (Table 2)	41,554	176,133	201,547
Total-off-budget (Table 2)	-2,604	-42,907	-36,802
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-63	-446	-447
Profit on sale of gold	(*)	(*)	(*)
Total-transactions not applied to current year's Surplus or deficit	-63	-446	-447
Excess of liabilities close of period	3,554,825	3,554,825	3,383,788

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, May 1995 and Other Periods

Classification	[\$ millions]				
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year	
	This Month	Fiscal Year to Date		Beginning of	
		This Year	Prior Year	This Year	This Month
Agency securities, issued under special financing authorities:					
Obligations of the United States, issued by:					
Export-Import Bank of the United States				(*)	(*)
Federal Deposit Insurance Corporation:					
FSLIC resolution fund		-32	-145	189	158
Obligations guaranteed by the United States, issued by:					
Department of Defense:					
Family housing mortgages			(*)	6	6
Department of Housing and Urban Development:					
Federal Housing Administration	8	-34	-82	112	70
Department of the Interior:					
Bureau of Land Management				13	13
Department of Transportation:					
Federal Transit Administration			-547		
Coast Guard:					
Family housing mortgages				(*)	(*)
Obligations not guaranteed by the United States, issued by:					
Legislative Branch:					
Architect of the Capitol	1	12	10	184	184
Independent agencies:					
Farm Credit System Financial Assistance Corporation				1,261	1,261
National Archives and Records Administration		-2		298	296
Tennessee Valley Authority	192	-1,457	2,868	26,121	24,472
Total, agency securities	201	-1,522	2,104	28,185	26,663

*Outlays have been decreased in August 1994 by \$9 million and in February 1995 by \$9 million to reflect the redemption of agency securities not previously reported by the Architect of the Capitol.

... No Transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1995 and Other Periods

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	337	405	413	750	750
Agency for International Development:						
International Debt Reduction	315	315	315
Housing and other credit guaranty programs	125	125	125
Private sector revolving fund	1	1	1
Overseas Private Investment Corporation	22	8	16	38	38
Department of Agriculture:						
Farm Service Agency:						
Federal crop insurance corporation fund	-113	.....	.....	.....
Commodity Credit Corporation	-41	-7,570	-9,129	16,909	9,380	9,339
Agricultural credit insurance fund	-1,748	-1,225	4,028	2,280	2,280
Natural Resources Conservation Service	4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund	-35	688	237	8,193	8,916	8,881
Rural Telephone Bank	-1	84	-170	586	671	670
Rural development insurance fund	715	561	2,091	2,806	2,806
Rural communication development fund	25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund	1,192	2,134	4,497	5,689	5,689
Self-help housing land development fund	1	1	(")	1	1
Rural Business and Cooperative Development Service:						
Rural development loan fund	40	29	21	61	61
Rural economic development loan fund	8	10	19	27	27
Foreign Agricultural Service	97	385	583	680	680
Department of Education:						
Federal direct student loan program	4,868	.....	433	5,302	5,302
Federal family education loan program	1,605	1,605	1,605
College housing and academic facilities fund	18	14	162	181	181
College housing loans	(")	411	411	411
Department of Energy:						
Isotope production and distribution fund	-14	.....	14	.....	.....
Bonneville power administration fund	40	35	266	2,617	2,612	2,652
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration	-21	.....	783	762	762
Housing for the elderly and handicapped	-770	-475	8,484	7,714	7,714
Public and Indian housing:						
Low-rent public housing	-135	25	135	.....	.....
Department of the Interior:						
Bureau of Reclamation Loans	2	2	6	11	11	13
Bureau of Mines, Helium Fund	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans	8	9	26	34	34
Department of Justice:						
Federal prison industries, incorporated	20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund	21	.....	.....	21	21
Federal Railroad Administration:						
Railroad rehabilitation and improvement
financing funds	(")	1	1	1
Amtrak corridor improvement loans	(")	2	3	3
Other	(")	(")	(")
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	(")	(")	(")	(")	(")
Minority business resource center fund	14	8	13	27	27
Department of the Treasury:						
Federal Financing Bank revolving fund	-2,635	-16,618	-13,236	94,357	80,374	77,739
Department of Veterans Affairs:						
Guaranty and indemnity fund	586	612	181	767	767
Loan guaranty revolving fund	903	1,158	1,107	2,011	2,011
Direct loan revolving fund	(")	(")	1	1	1
Native american veteran housing fund	12	7	1	13	13
Vocational rehabilitation revolving fund	(")	1	2	2	2

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1995 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program	11	10	26	37	37	
Small Business Administration:						
Business loan and revolving fund	114	293	293	293		
Disaster loan fund	2,350	6,996	6,996	6,996		
Independent agencies:						
Export-Import Bank of the United States	30	811	2,632	2,662	2,662	
Federal Emergency Management Agency:						
National insurance development fund	100	3	3	3		
Disaster assistance loan fund	169	25	84	253	253	
Pennsylvania Avenue Development Corporation:						
Land acquisition and development fund	9	85	85	85		
Railroad Retirement Board:						
Rail industry pension fund	2,128	2,128	2,128	2,128		
Social Security equivalent benefit account	—1	2,013	2,781	4,565	4,564	
Smithsonian Institution:						
John F. Kennedy Center parking facilities	20	20	20	20		
Tennessee Valley Authority	150	150	150	150		
Total agency borrowing from the Treasury financed through public debt securities issued	—2,670	—15,230	—13,042	163,642	151,082	148,412
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	—17	—173	—164	3,785	3,629	3,612
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund	—1,010	—2,610	—910	6,063	4,463	3,453
Rural Utilities Service:						
Rural electrification and telephone revolving fund	14	—4	—235	21,916	21,898	21,912
Rural development insurance fund				3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund	—760	—585	24,391	23,631	23,631	
Department of Defense:						
Department of the Navy				1,624	1,624	1,624
Defense agencies	—47	—49	—145	—192	—192	—192
Department of Education:						
Federal family education loan program		—4,790				
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	—23	—6	63	40	40	40
Department of Housing and Urban Development:						
Low rent housing loans and other expenses	—58	—54	1,747	1,689	1,689	1,689
Community Development Grants	(* *)	—14	—16	110	96	96
Department of Interior:						
Territorial and international affairs	—1	—1	22	21	21	21
Department of Transportation:						
Federal Railroad Administration	(* *)	—4	—1	15	11	11
Federal Transit Administration	—665	488	665			
Department of the Treasury:						
Financial Management Service		—30				
General Services Administration:						
Federal buildings fund	1	113	249	1,780	1,891	1,893
Small Business Administration:						
Business loan fund	—35	—116	—57	581	500	465
Independent agencies:						
Export-Import Bank of the United States	—777	—948	3,926	3,150	3,150	
Pennsylvania Avenue Development Corporation	11	79	250	317	322	
Postal Service	—258	—1,358	8,973	7,873	7,615	7,615
Resolution Trust Corporation	—1,340	—10,001	26,519	17,858	16,518	16,518
Tennessee Valley Authority	—200	—1,650	3,400	3,200	3,200	3,200
Total borrowing from the Federal Financing Bank	—2,635	—16,619	—13,237	109,360	95,375	92,741

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add *to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1995 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	(*)	1	2	.....	1	1
Department of Commerce	—1	3	3	13	17	16
Department of Defense—Military:						
Defense cooperation account .....	.....	—4	—4	5	1	1
Department of Energy	55	474	458	4,527	4,946	5,001
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	—740	—670	479	5,742	5,812	5,072
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	.....	.....	—9	.....	.....	.....
Agency securities .....	.....	.....	—4	16	16	16
Guarantees of mortgage-backed securities:						
Public debt securities	38	323	316	3,713	3,998	4,036
Agency securities .....	.....	.....	(*)	1	1	1
Other .....	.....	—9	—6	193	184	184
Department of the Interior	106	687	479	2,722	3,303	3,409
Department of Labor	66	236	—11,770	5,330	5,499	5,566
Department of Transportation	—3	45	59	974	1,022	1,019
Department of the Treasury	—2,030	—6,417	962	7,452	3,066	1,036
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	6	3	37	43	43
Veterans reopened insurance fund	—6	—7	—6	524	523	517
Servicemen's group life insurance fund .....	.....	—38	—109	41	4	4
Independent agencies:						
Export-Import Bank of the United States	87	176	432	57	147	233
Federal Deposit Insurance Corporation:						
Bank insurance fund	331	5,233	6,432	13,972	18,875	19,206
Savings association insurance fund	26	550	535	2,493	3,017	3,042
FSLIC resolution fund	—347	—910	1,303	1,649	1,086	739
Federal Emergency Management Agency:						
National flood insurance fund	—33	—152	—71	200	81	48
National Credit Union Administration	29	244	248	3,052	3,267	3,296
Postal Service	679	3,116	2,051	1,271	3,708	4,387
Tennessee Valley Authority	—11	—2,712	502	3,954	1,253	1,242
Other	—7	197	83	1,017	1,221	1,214
Other	—57	239	189	2,626	2,922	2,865
Total public debt securities	—1,818	611	2,560	61,564	63,993	62,175
Total agency securities .....	.....	.....	—4	17	17	17
Total Federal funds	—1,818	611	2,556	61,581	64,010	62,192
Trust funds:						
Legislative Branch:						
Library of Congress	(*)	9	3	4	12	13
United States Tax Court	(*)	(*)	(*)	5	5	5
Other	(*)	4	(*)	27	31	31
The Judiciary:						
Judicial retirement funds	6	39	27	245	278	284
Department of Agriculture	2	18	195	273	289	291
Department of Commerce .....	(*)	(*)	(*)	(*)	(*)	.....
Department of Defense—Military:						
Voluntary separation incentive fund	(*)	9	—30	763	772	772
Other	(*)	—66	7	157	91	91
Department of Defense—Civil:						
Military retirement fund	3,445	12,515	13,169	105,367	114,437	117,882
Other	53	90	39	1,307	1,343	1,397

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1995 and Other Periods—Continued

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-2,543	2,507	210	128,716	133,765	131,222
Federal supplementary medical insurance trust fund	-427	-1,041	92	21,489	20,875	20,448
Other	8	105	108	836	933	941
Department of the Interior	-40	70	30	234	344	304
Department of Justice		56	67	.....	56	56
Department of Labor:						
Unemployment trust fund	9,017	7,331	3,040	39,788	38,102	47,119
Other	-15	-17	-17	59	57	42
Department of State:						
Foreign Service retirement and disability fund	-26	274	218	7,179	7,479	7,453
Other		-15	12	50	35	35
Department of Transportation:						
Highway trust fund	-457	1,463	-1,987	17,694	19,614	19,157
Airport and airway trust fund	150	-852	-489	12,206	11,205	11,354
Other	25	224	-87	1,683	1,881	1,907
Department of the Treasury	-26	-71	-23	247	202	176
Department of Veterans Affairs:						
General post fund, national homes .....	.....	-1	([*])	38	37	37
National service life insurance	-85	-104	-56	11,852	11,832	11,748
United States government life Insurance Fund	-2	-7	-7	115	110	108
Veterans special life insurance fund	-10	-3	4	1,509	1,516	1,506
Environmental Protection Agency	-62	633	495	6,250	6,945	6,883
National Aeronautics and Space Administration	([*])	([*])	1	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund	-2,033	-2,061	-1,219	338,889	338,861	336,828
Employees life insurance fund	339	713	925	14,929	15,303	15,642
Employees and retired employees health benefits fund	-68	237	622	7,573	7,878	7,810
Social Security Administration:						
Federal old-age and survivors insurance trust fund	878	17,722	37,353	413,425	430,268	431,146
Federal disability insurance trust fund	899	24,256	-2,301	6,100	29,457	30,356
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	([*])	1	1	53	54	54
Japan-United States Friendship Commission	([*])	([*])	([*])	17	17	17
Railroad Retirement Board	164	735	-114	12,203	12,774	12,938
Other	4	131	102	226	353	357
Total public debt securities	9,201	64,903	50,389	1,151,523	1,207,226	1,216,427
Total trust funds	9,201	64,903	50,389	1,151,523	1,207,226	1,216,427
Grand total	7,383	65,514	52,945	1,213,104	1,271,236	1,278,619

... No Transactions
(^{*}) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1995
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	43,659	37,414	53,736	79,162	33,863	26,846	76,441	29,729					380,850	346,426
Corporation income taxes	3,055	1,497	31,915	3,258	2,060	14,863	23,482	2,193					82,324	77,092
Social insurance taxes and contributions:														
Employment taxes and contributions	31,263	33,786	35,708	38,990	35,667	38,646	50,423	37,226					301,710	282,100
Unemployment insurance	1,073	3,249	230	1,069	2,630	320	3,061	10,601					22,233	21,089
Other retirement contributions	351	352	420	383	357	413	354	355					2,985	3,068
Excise taxes	4,272	5,518	4,587	4,555	3,485	5,143	4,602	4,770					36,933	34,948
Estate and gift taxes	1,202	1,220	1,092	1,005	916	1,218	1,906	1,339					9,898	10,603
Customs duties	1,848	1,827	1,747	1,539	1,435	1,470	1,349	1,471					12,686	12,769
Miscellaneous receipts	2,300	2,811	1,375	1,839	2,131	3,612	3,774	2,719					20,561	13,188
Total—Receipts this year	89,024	87,673	130,810	131,801	82,544	92,532	165,392	90,405					870,180	.....
(On-budget)	65,384	62,083	103,860	101,036	54,405	61,970	126,170	61,027					635,935	.....
(Off-budget)	23,639	25,590	26,950	30,765	28,139	30,562	39,222	29,378					234,245	.....
Total—Receipts prior year	78,662	83,102	125,403	122,961	73,186	93,107	141,321	83,541					.....	801,283
(On budget)	55,858	58,695	99,709	94,390	47,191	64,611	104,306	55,361					.....	580,121
(Off budget)	22,804	24,407	25,694	28,571	25,995	28,497	37,015	28,179					.....	221,162
Outlays														
Legislative Branch	354	217	333	222	174	166	178	191					1,833	1,751
The Judiciary	184	169	303	214	188	348	202	200					1,809	1,715
Executive Office of the President	18	17	26	21	15	16	18	15					145	142
Funds Appropriated to the President:														
International Security Assistance	3,255	310	271	203	101	213	221	227					4,802	5,580
International Development														
Assistance	726	367	443	471	427	327	575	296					3,632	2,837
Other	-381	452	18	94	133	-372	-749	498					-307	421
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	1,760	2,983	1,869	1,115	745	966	244	-44					9,638	11,404
Other	5,839	3,850	3,637	4,191	3,521	4,547	3,960	4,155					33,700	32,092
Department of Commerce	305	300	304	308	262	291	227	287					2,284	1,977
Department of Defense:														
Military:														
Military personnel	3,713	5,701	8,203	3,280	5,914	8,404	3,138	5,826					44,178	46,605
Operation and maintenance	6,118	7,837	7,312	6,720	7,566	7,915	6,749	7,169					57,387	56,836
Procurement	4,254	4,754	4,727	4,984	4,715	4,744	4,399	3,288					35,867	41,050
Research, development, test, and evaluation	2,501	2,896	3,211	2,752	2,675	3,389	2,417	2,965					22,807	22,813
Military construction	425	537	436	575	505	719	514	564					4,275	2,967
Family housing	247	242	305	277	275	324	267	305					2,241	2,105
Revolving and management funds	147	-311	942	-757	-1,373	78	-251	990					-535	2,601
Other	275	-222	42	-284	21	-212	-405	10					-775	232
Total Military	17,680	21,435	25,178	17,548	20,298	25,361	16,828	21,117					165,447	175,209
Civil	2,638	2,656	2,553	2,592	2,542	2,674	2,592	2,621					20,870	20,073
Department of Education	1,949	2,322	3,888	2,764	2,593	2,691	1,974	2,406					20,587	15,316
Department of Energy	1,683	1,330	1,743	1,328	1,255	1,588	1,188	1,353					11,467	11,398
Department of Health and Human Services:														
Public Health Service	1,603	1,588	1,761	1,824	1,829	1,726	1,646	1,802					13,778	12,717
Health Care Financing Administration:														
Grants to States for Medicaid	6,622	7,545	7,321	7,215	6,694	8,448	7,239	7,637					58,722	54,083
Federal hospital ins. trust fund	7,834	8,942	9,757	8,630	8,838	11,171	8,680	10,394					74,245	66,779
Federal supp. med. ins. trust fund	4,799	5,290	5,837	5,014	4,712	5,987	4,527	5,701					41,867	38,165
Other	3,055	3,092	3,015	4,950	3,796	4,467	5,405	3,815					31,595	27,439
Administration for children and families	2,728	2,519	2,812	3,151	2,524	2,781	2,639	2,858					22,011	21,874
Other	-4,508	-4,490	-4,473	-6,540	-5,462	-6,021	-7,083	-5,415					-43,992	-38,429
Department of Housing and Urban Development	2,903	2,426	2,394	2,009	2,227	2,694	2,707	1,843					19,203	17,391
Department of the Interior	883	582	557	567	553	671	499	574					4,885	4,357
Department of Justice	908	818	749	1,094	730	915	920	774					6,908	6,645
Department of Labor:														
Unemployment trust fund	1,650	1,854	2,001	2,543	2,330	2,762	2,131	2,062					17,333	22,422
Other	702	-170	469	653	621	331	768	679					4,054	3,751
Department of State	486	841	664	201	498	411	371	335					3,799	3,664
Department of Transportation:														
Highway trust fund	1,797	1,765	1,418	1,183	1,351	1,307	1,245	1,810					11,876	11,196

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1995—Continued
(\$ millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com- parable Period Prior F.Y.
Outlays—Continued														
Other	1,647	1,734	1,637	1,905	1,463	1,902	1,326	1,383					12,997	12,223
Department of the Treasury:														
Interest on the public debt	19,732	24,912	57,320	20,069	19,259	20,693	20,883	26,769					209,637	187,110
Other	34	-308	1,336	145	3,010	4,375	3,732	2,476					14,801	11,516
Department of Veterans Affairs:														
Compensation and pensions	105	1,457	2,824	81	1,492	2,894	93	1,518					10,464	11,396
National service life	64	70	83	71	79	106	94	81					650	590
United States government life	1	1	2	1	1	2	1	1					12	12
Other	1,528	1,784	1,344	1,827	1,429	1,614	1,640	1,584					12,750	11,971
Environmental Protection Agency	438	474	538	520	429	678	493	571					4,140	3,702
General Services Administration	-651	639	462	-717	431	544	-767	540					483	-82
National Aeronautics and Space Administration	845	1,143	1,203	926	1,072	1,284	1,028	1,245					8,744	8,899
Office of Personnel Management	3,410	3,118	3,460	3,324	3,337	3,556	3,548	3,431					27,184	25,273
Small Business Administration	65	145	64	58	64	77	53	55					580	414
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	23,413	23,368	23,810	24,392	24,220	24,310	24,495	24,525					192,534	184,321
Federal disability ins. trust fund (off-budget)	3,289	3,244	3,348	3,417	3,415	3,492	3,460	3,476					27,141	24,829
Other	287	2,157	4,079	78	2,201	4,255	126	2,219					15,402	16,245
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-127	-208	-496	-1,193	-1,977	-536	-305	-398					-5,242	-6,368
Savings association insurance fund	-2	-13	(^a)	-91	-361	-37	-15	-24					-544	-534
FSLIC resolution fund	-87	430	33	-149	331	-16	-14	416					943	-839
Affordable housing and bank enterprise	(^a)		1	1		1	(^a)	(^a)					3	3
Postal Service:														
Public enterprise funds (off-budget)	-467	-326	101	-396	-494	-1,268	-706	-602					-4,158	-1,957
Payment to the Postal Service fund	61			23			23	(^a)					107	107
Resolution Trust Corporation	-471	-1,502	-2,001	-1,078	-699	-348	-436	-1,024					-7,559	2,678
Tennessee Valley Authority	265	239	119	142	92	42	24	156					1,078	914
Other independent agencies	2,720	1,647	1,710	1,260	1,572	1,452	1,461	1,244					13,066	12,817
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,442	-2,416	-2,564	-2,557	-2,491	-2,671	-2,554	-2,590					-20,285	-20,682
Interest received by trust funds	-611	-5,727	-38,216	-95	-634	-251	-596	-5,524					-51,654	-48,463
Rents and royalties on outer continental shelf lands	-154	-160	-106	-353	-197	-158	43	-366					-1,451	-2,040
Other	(^a)	(^a)	(^a)				-610						-610	(^a)
Totals this year:														
Total outlays	120,365	124,915	134,941	115,171	120,527	142,458	115,673	129,355					1,003,406	.....
(On-budget)	95,307	99,464	123,643	89,889	94,050	116,507	90,628	102,581					812,068	.....
(Off-budget)	25,059	25,452	11,297	25,282	26,478	25,951	25,045	26,773					191,337	.....
Total-surplus (+) or deficit (-)	-31,342	-37,242	-4,130	+16,629	-37,983	-49,927	+49,720	-38,950					-133,226	.....
(On-budget)	-29,922	-37,381	-19,783	+11,147	-39,644	-54,537	+35,542	-41,554					-176,133	.....
(Off-budget)	-1,420	+138	+15,653	+5,483	+1,661	+4,610	+14,178	+2,604					+42,907	.....
Total borrowing from the public	32,457	40,528	-13,316	13,337	38,964	13,645	-27,638	44,740					142,717	145,790
Total outlays prior year	124,085	121,483	133,108	107,713	114,752	125,422	123,867	115,597					.....	966,028
(On-budget)	100,562	96,719	121,425	83,521	88,835	100,259	100,620	89,726					.....	781,668
(Off-budget)	23,523	24,764	11,683	24,192	25,917	25,164	23,247	25,871					.....	184,360
Total surplus (+) or deficit (-) prior year	-45,422	-38,381	-7,705	+15,248	-41,566	-32,315	+17,454	-32,057					.....	-164,745
(On-budget)	-44,704	-38,024	-21,717	+10,869	-41,644	-35,648	+3,686	-34,365					.....	-201,547
(Off-budget)	-719	-357	+14,012	+4,379	+77	+3,333	+13,768	+2,308					.....	+36,802

... No transactions.

(^a) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 1995

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	508	565	-57	3,907	4,793	-886	12,206	11,205	11,354
Black lung disability	53	47	5	415	382	33	.....	.....	.....
Federal disability insurance	4,547	3,476	1,071	51,053	27,141	23,912	6,100	29,457	30,356
Federal employees life and health .....	.....	-152	152	.....	-947	947	22,503	23,181	23,452
Federal employees retirement	1,283	3,259	-1,976	24,069	25,750	-1,681	346,317	346,623	344,570
Federal hospital insurance	7,724	10,394	-2,670	75,607	74,245	1,363	128,716	133,765	131,222
Federal old-age and survivors insurance	25,457	24,525	932	207,371	192,534	14,837	413,425	430,268	431,146
Federal supplementary medical insurance	5,422	5,701	-278	41,719	41,867	-148	21,489	20,875	20,448
Highways	1,520	2,009	-489	15,320	14,225	1,095	17,694	19,614	19,157
Military advances	724	1,234	-510	8,105	8,721	-616	.....	.....	.....
Railroad retirement	561	658	-97	3,622	5,269	-1,647	12,203	12,774	12,938
Military retirement	6,030	2,335	3,695	30,417	18,335	12,081	105,367	114,437	117,882
Unemployment	10,750	2,062	8,688	24,679	17,333	7,346	39,788	38,102	47,119
Veterans life insurance	25	114	-89	727	847	-119	13,477	13,458	13,362
All other trust	432	88	345	3,925	2,681	1,243	12,240	13,468	13,420
Total trust fund receipts and outlays and investments held from Table 6-D	65,035	56,314	8,721	490,936	433,177	57,759	1,151,523	1,207,226	1,216,427
Less: Interfund transactions	12,027	12,027	.....	120,850	120,850	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	53,008	44,287	8,721	370,087	312,327	57,759	.....	.....	.....
Total Federal fund receipts and outlays	39,949	87,620	-47,671	522,582	713,567	-190,985	.....	.....	.....
Less: Interfund transactions	21	21	.....	235	235	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	39,928	87,599	-47,671	522,346	713,331	-190,985	.....	.....	.....
Less: offsetting proprietary receipts	2,531	2,531	.....	22,253	22,253	.....	.....	.....	.....
Net budget receipts & outlays	90,405	129,355	-38,950	870,180	1,003,406	-133,226	.....	.....	.....

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 1995 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	29,729	380,850	346,426
Corporation income taxes	2,193	82,324	77,092
Social insurance taxes and contributions:			
Employment taxes and contributions	37,226	301,710	282,100
Unemployment insurance	10,601	22,233	21,089
Other retirement contributions	355	2,985	3,068
Excise taxes	4,770	36,933	34,948
Estate and gift taxes	1,339	9,898	10,603
Customs	1,471	12,686	12,769
Miscellaneous	2,719	20,561	13,188
Total	90,405	870,180	801,283
NET OUTLAYS			
National defense	22,194	174,025	183,739
International affairs	1,282	11,757	12,462
General science, space, and technology	1,596	11,408	11,344
Energy	244	3,017	3,095
Natural resources and environment	1,820	15,788	14,564
Agriculture	236	11,138	13,884
Commerce and housing credit	-1,988	-14,864	-5,988
Transportation	3,154	24,720	23,115
Community and regional development	860	6,823	6,121
Education, training, employment and social services	4,205	34,771	28,572
Health	9,952	75,618	70,361
Medicare	14,390	102,905	93,297
Income security	20,633	151,969	149,848
Social Security	27,997	219,665	209,146
Veterans benefits and services	3,204	24,007	24,161
Administration of justice	1,129	10,438	10,141
General government	1,109	8,804	7,032
Interest	20,295	153,764	133,855
Undistributed offsetting receipts	-2,956	-22,347	-22,721
Total	129,355	1,003,406	966,028

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments—these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* —
- The United States Budget in Brief, FY 19* —
- Special Analyses
- Historical Tables
- Management of the United States Government
- Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the June 1995 Statement
will be 2:00 pm EST July 24, 1995.

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